

**Capital Area Asset Building Corporation
Washington, DC**

Project Title	Capital Area Asset Building Corporation IDA Program
Contact Information	Mary Raucci 1801 K Street, N.W., Suite M100 Washington, DC 20006 (202) 419-1440
AFI Grant Amount	\$164,250
Nonfederal Support	\$164,250
Project Period	September 2002 – September 2007
Highlights	Capital Area Asset Building Corporation (CAABC) is expanding its exist AFI Project and offering 75-100 new IDAs. The match rate varies, depending on account type: \$2-\$4 to \$1 for post-secondary education; \$1-\$4 to \$1 for microenterprise; and \$2.50-\$5 to \$1 for homeownership. IDA savings are for a 36 month period. Besides core training programs, CAABC offers transitional and supportive housing, stay-in-school and GED programs, assistance with developing affordable housing, family counseling, and job training.
Target Population	Low-income District of Columbia residents with an emphasis on women, the Latino community, families with children, and those in need of affordable housing.
Grantee/Collaborative Description	Capital Area Asset Building Corporation serves as the lead umbrella organization for the IDA program, relying on its member organizations for expertise in specific areas and established relations with various communities. Member organizations include: Community Family Life Services, Wider Opportunities for Women, Latin American Youth Center, The Washington Project (a coalition of Enterprise Development International and several DC churches), Manna, Inc., Marshall Heights Community Development Organization, and National Child Daycare Association. Citibank is the partner financial institution.